

LOCAL COUNCIL BIRKIRKARA
Financial Situation Indicator Report
for the first quarter January - March 2014

Financial Situation Indicator Report

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LOCAL COUNCIL BIRKIRKARA

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 January 2014 - 31 March 2014				Year to Date 2014			
		Actual €	Committed €	Total €	Budget €	Budget €	Actual €	Committed €	Total

2 Income

0001	Government	373,008	-	373,008	278,706	278,706	373,008	-	373,008
0020	Bye-laws	9,484	-	9,484	13,800	13,800	9,484	-	9,484
0090	Investment	-	-	-	-	-	-	-	-
0100	General	46,898	-	46,898	114,231	114,231	46,898	-	46,898
Total		429,390	-	429,390	406,737	406,737	429,390	-	429,390

1 Expenditure

1000	Personal emoluments	55,094	-	55,094	47,625	47,625	55,094	-	55,094
2000	Operations and maintenance	211,287	-	211,287	235,450	235,450	211,287	-	211,287
7000	Capital expenditure	10,304	-	10,304	16,750	16,750	10,304	-	10,304
Total		276,685	-	276,685	299,825	299,825	276,685	-	276,685
Balance		152,705	-	152,705	106,912	106,912	152,705	-	152,705

Opening Cash and Bank Balances

75,431

Less Future Commitments

-

Add Balance (Surplus (Deficit))

152,705

Available Funds

228,136

Allocation for Council's current financial year

1,114,822

% Financial Situation Indicator

(66)%

Prepared by 3a

Notes:

The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P.1.05 (d.07) (i) and LN 324 Section 2 (b). The net current liabilities as at 31 March 2014 amounted to € (867,070).

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.


Mayor
Joanne Debono Grech


Executive Secretary
Arthur Pizzuto

LOCAL COUNCIL BIRKIRKARA

1.1 Details of Income

Acct No	Description	1 January 2014 - 31 March 2014				Year to Date 2014			
		Actual €	Accrued €	Total €	Budget €	Actual €	Accrued €	Total €	Budget €
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	278,705		278,705	278,706	278,705		278,705	278,706
0002	Supplementary	54,286		54,286	-	54,286		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	40,017		40,017	-	40,017		-	-
		373,008		373,008	278,706	373,008		373,008	278,706
0020	Bye-laws								
0021	Community services	6,606		6,606	11,000	6,606		6,606	11,000
0036	Contravention of bye-laws	2,878		2,878	2,800	2,878		2,878	2,800
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	-	-		-	-
		9,484		9,484	13,800	9,484		9,484	13,800
0090	Investment								
0091	Bank interest	-		-	-	-		-	-
0096	Government Securities	-		-	-	-		-	-
		-		-	-	-		-	-
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	46,898		46,898	114,231	46,898		46,898	114,231
		46,898		46,898	114,231	46,898		46,898	114,231
	Total	429,390		429,390	406,737	429,390		429,390	406,737

LOCAL COUNCIL BIRKIRIKARA

1.2 Details of Expenditure

Acct No	Description	1 January 2014 - 31 March 2014			Year to Date 2014				
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	4,048	-	4,048	3,434	4,048	-	4,048	3,434
1200	Employee salaries and wages	40,870	-	40,870	38,467	40,870	-	40,870	38,467
1300	Bonuses	-	-	-	-	-	-	-	-
1400	Income supplements	1,134	-	1,134	934	1,134	-	1,134	934
1500	Social Security Contributions	6,394	-	6,394	3,739	6,394	-	6,394	3,739
1600	Allowances	554	-	554	-	554	-	554	-
1700	Overtime	2,094	-	2,094	1,051	2,094	-	2,094	1,051
2000	Operations and maintenance	55,094	-	55,094	47,625	55,094	-	55,094	47,625
2100	Utilities	8,847	-	8,847	21,750	8,847	-	8,847	21,750
2200	Materials and supplies	909	-	909	1,000	909	-	909	1,000
2300	Repair and upkeep (works)	8,438	-	8,438	15,250	8,438	-	8,438	15,250
2400	Rent	2,194	-	2,194	1,980	2,194	-	2,194	1,980
2500	International memberships	15	-	15	-	15	-	15	-
2600	Office services	5,606	-	5,606	9,265	5,606	-	5,606	9,265
2700	Transport	4,481	-	4,481	4,917	4,481	-	4,481	4,917
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	1,888	-	1,888	1,250	1,888	-	1,888	1,250
3000	Contractual services	150,365	-	150,365	145,997	150,365	-	150,365	145,997
3100	Professional services	19,984	-	19,984	17,820	19,984	-	19,984	17,820
3200	Training	4,295	-	4,295	5,000	4,295	-	4,295	5,000
3300	Community and hospitality	3,985	-	3,985	10,721	3,985	-	3,985	10,721
3400	Incidental expenses	280	-	280	500	280	-	280	500
3500	Asset disposal	-	-	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-	-	-
		211,287	-	211,287	235,450	211,287	-	211,287	235,450

7000	Capital expenditure				
7001	Acquisition of property	-	-	-	-
7100	Construction	-	-	-	-
7200	Improvements	7,939	7,939	1,750	1,750
7300	Equipment	1,215	1,215	15,000	15,000
7500	Resurfacing of Roads & Projects	1,150	1,150	-	-
		10,304	10,304	16,750	16,750
	Total	276,685	276,685	299,825	299,825

		-	-	-	-
		-	-	-	-
		7,939	7,939	1,750	1,750
		1,215	1,215	15,000	15,000
		1,150	1,150	-	-
		10,304	10,304	16,750	16,750
		276,685	276,685	299,825	299,825